

Capital Projects Fund Award Fact Sheet Rhode Island

Treasury approves Rhode Island's plan to invest \$81.7 million of CPF funding in multi-purpose community facilities to improve resources for communities that enable work, education, and health monitoring.

Rhode Island Capital Projects Fund Program Overview

- Program Summary: \$81.7 million for Multi-Purpose Community Facilities (73% of CPF allocation)
- Program Description: A formula grant program available to the state's 39 municipalities to construct or rehabilitate multipurpose community facilities accessible to all residents. Grants will be awarded based on the municipalities' population and per capita income, among other factors, with the goal

Rhode Island estimates this program will fund approximately 40 facilities that will be available to 900,000 individuals.

- of equitably distributing funding for necessary projects throughout the state while also prioritizing projects in low-income areas. Multi-purpose community facilities funded under this program will offer targeted programming to improve education and student performance, provide workforce training for better and higher-paying jobs, and help residents better monitor their physical and mental health.
- Key State Contact: The Pandemic Recovery Office within Rhode Island's Department of Administration



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

For General Inquiries: Please email Capital Projects Fund@treasury.gov for additional information