



PANDEMIC RECOVERY OFFICE

One Capitol Hill, 4th Floor
 Providence, RI 02908-5890

Office: (401) 222-2280

Paul L. Dion, Ph.D.

Director

Single Audit Fee – State Fiscal Recovery Fund Projects

Sent to State Agencies 04/19/2022

RI Rebounds Agency Program/Finance Staff,

In accordance with Rhode Island General Laws section 42-41-8 Funding for Grant Audits, all State Fiscal Recovery Fund projects will be assessed a fee to finance the Office of the Auditor General (OAG). OAG is funded by the imposition of a 0.03% levy against the State’s federal receipts.

The annual Single Audit, performed by the OAG, is required by both federal and state law. The scope of the audit includes both the State’s financial statements and assessing compliance with federal requirements applicable to federal programs administered by the State. As federal dollars are received, the accounting system records an expenditure in the federal program equal to 0.03% of the amount of federal revenue transferred to the state operating account and that amount is recorded as restricted revenue within the account established for the OAG.

For Future Projects:

To avoid confusion, the Pandemic Recovery Office will be incorporating the fee into future approval notices. The approved projects will reflect the following:

Project Expenditure	Line Sequence	Natural Account	FY 2022 Total	FY 2023 Total	Grand Total
Example Project: Direct Grants	48XX1XX	6XXXXXX	\$1,000,000	\$500,000	\$1,500,000
Amount Available after Single Audit Fee	48XX1XX	6XXXXXX	\$999,700	\$499,850	\$1,499,550
Example Project: Admin	48XX1XX	6XXXXXX	\$5,000	\$5,000	\$10,000
Amount Available after Single Audit Fee	48XX1XX	6XXXXXX	\$4,998.50	\$4,998.50	\$9,997

Future Reporting and Compliance Forms will also require agencies to work within the budget for each project after the Single Audit Fee assessment is deducted.

For Approved Projects:

Given the timing of the approval relative to the assessment of the single audit fee, the following projects will **NOT** be adjusted to reflect the charge:

- Small Business Direct Grants and Admin - \$13,415,000
- Early Intervention Relief and Recovery Stabilization Grants - \$2,600,000
- Child Care Retention Bonuses (FY 2022 Q3 only) – \$9,350,001
- Child Care Family Provider Support (FY 2022 Q3 only) – \$150,001



PANDEMIC RECOVERY OFFICE

One Capitol Hill, 4th Floor
Providence, RI 02908-5890

Office: (401) 222-2280

Paul L. Dion, Ph.D.

Director

All other RI Rebounds projects (in FY 2022 and FY 2023) will be adjusted to reflect the single audit fee assessment. Please see the attached workbook for further detail on how your project will be impacted.

Please reach out to Reily Connaughton, Chief of Staff, at reily.s.connaughton@doa.ri.gov with any questions.