



PANDEMIC RECOVERY OFFICE

RI Rebounds Administration Final Report

Submitted by State of Rhode Island Pandemic Recovery Office

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<https://pandemicrecovery.ri.gov>

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RI Rebounds Administration

Project Identification Number: 10085

Pandemic Recovery Office Approval Date: December 14, 2023

Project Completion Date: December 31, 2025

Funded Amount: \$1,500,000

Expended Amount: \$1,500,000

Project Expenditure Category: 6.1 Revenue Replacement: Provision of Government Services

Project Overview: The Executive Office of Commerce was appropriated \$1.5 million to administer seven State Fiscal Recovery Fund-financed projects: *Small Business Bridge Support*, *Small Business Direct Grants*, *Small Business Energy Efficiency*, *Small Business Public Health Capital Improvements*, *Small Business Technical Assistance*, *Hospitality, Tourism, and Events (HTE) Direct Grants*, and *HTE Placemaking*. The \$1.5 million represented 4 percent of the total appropriation for these projects and supported the following administrative expenses:

- Technology (website hosting, and building a small business direct grant calculator and a data aggregator tool to collect information on project beneficiaries to ensure compliance with program caps and other program parameters)
- Staff
- Consulting (translation services, contractor to support project administration, and grants administration consultant for *Small Business Direct Grants* and *HTE Direct Grants* projects)
- Legal (ongoing support of projects, and developing subaward agreements and other legal documents)
- Auditing (federal single audit and year-end financial statement audit)
- Other operating

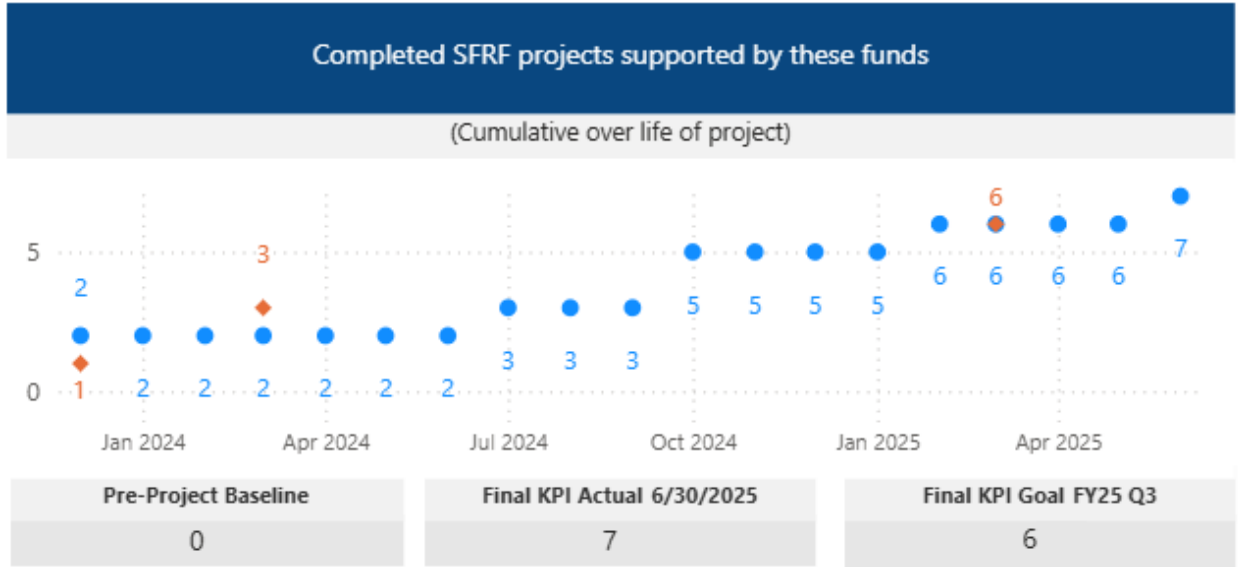
Financial Overview: All program payments can be found on the [Pandemic Recovery Office’s website](#) by filtering the “Project” box for “RI Rebounds Administration.” The table below shows planned expenditures by fiscal quarter and actual expenditures by fiscal quarter:

Fiscal Year Quarter	Planned Expenditures	Actual Expenditures
FY 2022 Q3	\$9,039	\$9,036
FY 2022 Q4	\$44,750	\$44,738
FY 2023 Q1	\$1,030,649	\$1,032,691
FY 2023 Q2	\$80,424	\$78,049
FY 2023 Q3	\$31,652	\$31,643
FY 2023 Q4	\$57,270	\$57,253
FY 2024 Q1	\$80,939	\$80,915
FY 2024 Q2	\$150,026	\$42,363
FY 2024 Q3	\$15,250	\$23,284
FY 2024 Q4	-	\$36,051
FY 2025 Q1	-	\$14,165
FY 2025 Q2	-	-
FY 2025 Q3	-	\$3,186
FY 2025 Q4	-	\$34,738
FY 2026 Q1	-	-
FY 2026 Q2	-	\$11,889
Total	\$1,500,000	\$1,500,000
<i>Note: A single audit fee applies to all State Fiscal Recovery Fund projects and accounts for \$450 of the \$1,500,000 in actual expenditures in the above table.</i>		

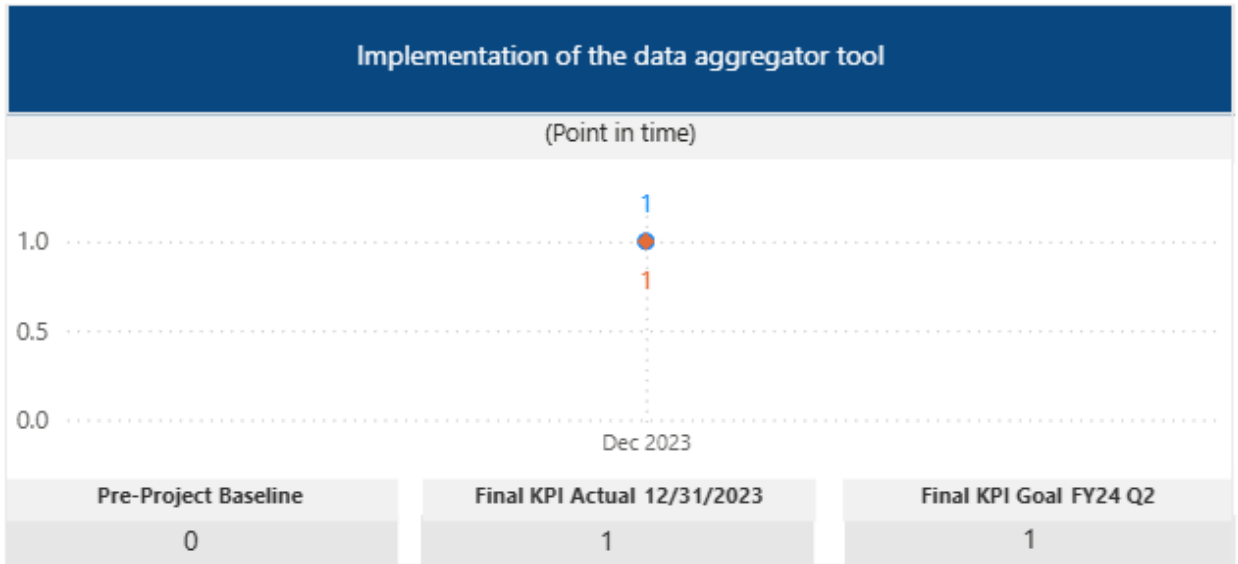
Key Performance Indicators: The following are the key performance indicators based on quarterly goals and monthly data collections.



1. Completed SFRF projects supported by these funds



2. Implementation of the data aggregator tool



Legend: ● Actual KPI Value Reported ◆ Quarterly Goals

3. Hire contractor to support admin operations



Auxiliary Information: The table below shows the total expenses incurred by SFRF project implemented by the Executive Office of Commerce.

SFRF Project	Expenditure Amount
Hospitality, Tourism, and Events Direct Grants	\$410,200
Hospitality, Tourism, and Events Placemaking	\$38,555
Small Business Bridge Support	\$16,638
Small Business Direct Grants	\$695,718
Small Business Energy Efficiency	\$6,023
Small Business Public Health Capital Improvements	\$128,343
Small Business Technical Assistance	\$6,250
All Projects	\$197,824
Total	\$1,499,550